



RAIL SME SUPPLY CHAIN COMMITMENT STATEMENT

Small, Medium Enterprises (SMEs) have always played a significant role in the successful delivery of our rail projects and the Osborne businesses. Government has set a target of 33% of the annual expenditure being spent via SMEs by 2022 and Osborne are committed to achieving this.

Based on the revenue received directly from Network Rail in the 2019/20 financial reporting period, Osborne Infrastructure Limited subcontracted £43,965,818.48 (54%) to SMEs. We commit to the Government's target of a minimum 33% spend with SMEs by 2022 and we forecast that we will achieve a minimum of 50% in the 2020/21 financial year and a minimum 50% in the 2021/22 financial year.

To facilitate this commitment and support the growth of SMEs within our rail Supply Chain we commit to:

1. Implementing a minimum 4-week tender duration where applicable and avoid requiring the supply chain to work on tenders during Christmas, Easter and other bank holidays.
2. Incorporate social value ITT weighting of minimum 10% from 1st of April 2021 for packages of a certain value.
3. Provide references for organisation with our supply chain who are bidding for overseas contracts or for an export opportunity.

Moreover, we confirm that we no longer hold retentions from payments to our rail sub-contractors and SME payment data can be accessed via the Supply Chain page of our external website. All suppliers (including SMEs) can register to receive Network Rail Standards free of charge via the "[Standards Portal](#)".

Finally, we have appointed Andy Byers (Andy.Byers@osborne.co.uk) as SME champion to be the key contact for any SME related matters within Osborne Infrastructure Limited and to improve our ways of working with them.